

WIDNES ICE SKATING CLUB

HON. TREASURERS REPORT FOR THE YEAR ENDING 31st JANUARY 2019

I will try and not be too boring presenting these accounts.

To simplify and also to save paper rather than printing seven pages of the accounts I have copied the Trading and Profit & Loss Account for the year taken from the original audited accounts which will be easier to explain to you.

Overall, again we have had a very successful year with what we have achieved and still showed a surplus of over £600.

During the course of the year the club has purchased the following:

| | |
|---------------------|---------|
| Radios | £131.99 |
| Laminator | £ 25.00 |
| Podium | £692.40 |
| Podium Backdrop | £ 48.13 |
| Podium Telescopic | £ 57.99 |
| Vinyl Banner | £115.25 |
| Microphone & Cables | £19.97 |
| Headsets | £ 19.98 |

A total of £977.72 was spent and of course these will last us a few years.

Subscriptions again showed an increase of £261 over the previous (£1901 compared to £1640). Competition entry fees increased by over £700 which was expected as all competitions were well supported plus we increased our entrance fees to help cover the additional cost of ice time. Planet Ice is currently now charging us £190.11 per hour for hiring the rink for our competitions. Merchandise has started to sell well as Planet Ice is allowing us to sell our stock through their shop and thanks must go to Rach for organising this.

Overall there was an increase of over £2000 in income.

As regards expenditure, Planet Ice charges were more than £200 more than the previous year partly due to there being an increase. This would have been more but Planet Ice only charged us for 1 hour of ice for one competition when we almost had to cancel at the last minute when the Zamboni broke down whilst resurfacing prior to a comp and dropped oil

on the ice. Also for the Charity Comp they again only charged us for 1 hour. This was a saving in total of over £380 (£190.11 per hour).

The Tuck shop showed a surplus of £60, as did Raffles £67, Hot Ice because we gave some tickets as prizes plus we always donate one to our driver, showed a slight loss of £47. When we decide on a price to advertise the trip, we expect a fair share of visitors paying the extra £5. This year we had far more members attending. The deficit was partly made up with the raffle we held on the coach.

NISA affiliation and Insurance had increased by £16.

Medals had increased by £290, if you remember last year we had a batch of medals kindly donated by Anne Baxby. This year therefore shows the full amount of the cost of medals for the winners of our competitions.

We had a very successful charity gala when we almost doubled last year's figure. The club rounded up the amount to £1350 and Mind was very grateful for our donation. This could not have been achieved without the help of our members and parents.

All other expenditure was in line with forecasts.

I have already mentioned that this was a very successful year and these figures were only achieved by a hard working committee and also the regular volunteers who help us out at competitions by manning the tuck shop and selling raffle tickets, without them we would not be in such a good financial position.

At the clubs year end our Current Account was standing at £4733.38, Petty Cash at £322.65 and Merchandise Petty Cash £20.

In conclusion I propose that these accounts for the year ended 31st January 2019 be adopted as prepared by our auditors.